

## Assessment 3: Report

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### Report Question

Annual corporate reporting is a primary source of information for investors, employees, lobby groups and the government. However, the quality of corporate reporting has increasingly become a source of debate, criticized for its focus on compliance rather than benefits for stakeholders. Additionally, global corporate scandals such as Volkswagen's false car emission tests and, in Australia, unethical financial practices such as charging deceased clients for advice have further eroded trust in companies. The need for better integration of financial and non-financial information, focusing on long-term value, led to the development of Integrated Reporting (IR). In 2013, the International Integrated Reporting Council (IIRC) published *The International IR Framework* to assist corporations in adopting a value-based reporting approach. IR is being used, intentionally but to varying degrees, by an increasing number of companies worldwide as a means for business to win back trust from the market and society as a whole.

Explain IR's main purpose and key benefits to incorporate financial and non-financial information into one report. Select one 'Guiding Principle' (IIRC 2013, pp. 16- 23) from *The International IR Framework* and the 'Content Element – Governance', specifically the ethics requirement.

Describe the selected principle and 'ethics' element and demonstrate how it helps to achieve the benefits of IR. Evaluate how effectively your *BACC001 Accounting for Business Company's* annual report\* uses the selected guiding principle and content element in its most recent annual report.

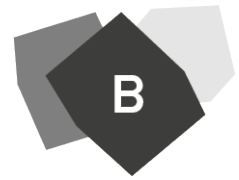
### Compulsory Readings (*must be used throughout your report*)

*The International IR Framework* (International Integrated Reporting Council (IIRC) 2013 – abridged version)

*BACC001 Accounting for Business company's Annual Report* (\* If your BACC001 Accounting for Business company does not have a 2018 Annual Report/Annual Review/Shareholder Review, you can use the 2017 equivalent printed document). **The company will be allocated by your BACC001 tutor.**

### Reading List (*choose 3 sources from this list*)

1. 'Towards Integrated Reporting: Concepts, Elements and Principles' (Integrated Reporting 2013)
2. 'Stakeholder engagement' (Rinaldi 2013)
3. 'A Directors' guide to Integrated Reporting' (Deloitte 2015)
4. 'The business case for integrated reporting' (Burke & Clark 2016)
5. 'Commonsense principles of Corporate Governance' (King 2017)
6. Week 3 – Short answers source text (to be distributed by email in Week 3)



### Reading requirements

- Use the **compulsory readings** (two listed above) and **at least three source texts from the reading list above**. Copies of the readings can be accessed on Canvas or through the BABC001 eReadings page on the UTS library website <http://www.lib.uts.edu.au/drr/search.html>.
- In addition, you will need to use **at least one other text** that you have sourced yourself from UTS Library.
- Therefore, you need to use **a minimum of six (6) sources** in total.

### TASK DESCRIPTION

Write a 1200 - 2000 word academic business report on the BABC Report topic. Your report should demonstrate your understanding of the topic and ability to structure business academic writing according to the conventions taught in BABC001.

Part A of assessment 3 is a **detailed content outline** of the report. Part A is worth 10% of the overall result for BABC001 and is due at the end of Week 5.

The **final report** is Part B of assessment 3. Part B is worth 40% of the overall result for BABC001. Check the assessment brief on Canvas → Assessments.

- Due:** **Week 8 (to be submitted to Turnitin by end of Week 8)**
- Length:** 1200-2000 words
- Format:** Academic report format (as described in Workshop 3B)
- Submit:** **Soft copy via UTS Online -> BABC001 -> Turnitin Submission**
- Value:** **Part B – The final report is worth 40% of the overall result for BABC001**

### Other requirements

- Use UTS-Harvard style referencing
- Use *Arial, Verdana, or Calibri* font
- Use **1.5 spacing** and at least **3cm page margins**
- Your assignment must be **free of plagiarism** and **be written by yourself without assistance** (assistance includes help with grammar and vocabulary.)